



SHAMROCK INDUSTRIAL COMPANY LTD.

CIN: L24239MH1991PLC062298

Regd. Off: 83-E, Hansraj Pragji Building, Off Dr. E. Moses Road, Worli, Mumbai - 400 018. India.
Email Id: shamrockfin@gmail.com | Tel.: +91-22 4077 8884 | Fax.: +91-22 2498 3300

Date: 29/06/2020

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400001

Ref: BSE Scrip Code: 531240
Sub: Outcome of Board Meeting

Dear Madam/ Sir,

This is to inform that the Meeting of the Board of Directors of the Company was held, today, on **29th June, 2020, Monday**, at the registered office at 83-E, Hansraj Pragji Building, Off. Dr. E Moses Road, Worli, Mumbai - 400018, at **01.30 p.m.** and concluded at **04.35 p.m.** The Board discussed and approved as follows.

1. Approved Audited Standalone Financial Results for the year ended 31st March, 2020 along with Auditors Report thereon.
2. Took the note on disclosure of Directors' Interest and Shareholding pursuant to provision Section 184 (1) of the Companies Act 2013, read with rule 9 (1) of the Companies (Meetings of Board and its Powers) Rules, 2014 and Noting DIR-8.
3. Took the note on Compliances on Listing Obligation & Disclosure Requirements Regulation 2015 for the quarter and half year ended 31st March, 2020.
4. The Board has accepted the resignation of Mrs. Pallavi Lakdawala as Wholetime Company Secretary & Compliance Officer of the Company w.e.f. 29th June, 2020.

Kindly acknowledge the Receipt.

Thanking You
Yours Faithfully

For Shamrock Industrial Company Limited
For SHAMROCK INDUSTRIAL CO. LTD

Kamlesh R Khokhani DIRECTOR
(Managing Director)
(DIN: 00322223)

Encl:

1. AFR for **31.03.2020** along with Auditors' Report
2. Declaration Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.

Shamrock Industrial Company Limited
CIN: L24239MH1991PLC062298
Registered office: No. 83-E, Hansraj Pragji Building, Off. Dr E Moses Road, Worli, Mumbai - 400018
E-mail Id - shamrockfin@gmail.com, website - www.shamrockindustrial.wordpress.com
Tel. No.: 022 40778884 - 60 Fax No.: 022 24983300
Audited Statement of Assets and Liabilities as at March 31, 2020

(Rs. In lakhs)

Assets	As at March 31, 2020	As at March 31, 2019
Non-current Assets		
(a) Property, Plant and Equipment	-	-
(b) Capital work-in-progress	-	-
(c) Financial Assets		
(i) Investments	0.11	0.11
(ii) Loans & Advances	-	-
(d) Other tax assets	13.06	13.06
Total non-current assets	13.17	13.17
Current Assets		
(a) Financial Assets		
(i) Trade Receivables	-	-
(ii) Cash & cash equivalents	165.73	221.93
(iii) Loans	-	-
(a) Current Tax Assets (net)	67.33	66.46
Total current assets	233.06	288.39
Total Assets	246.23	301.56
Equity and Liabilities	As at	As at
	March 31, 2020	March 31, 2019
Equity		
(a) Equity Share capital	542.84	542.84
(b) Other Equity	(300.77)	(278.82)
Total Equity	242.07	264.02
Liabilities		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	-	-
(ii) Others	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(c) Other non-current liabilities	-	-
Total non-current liabilities	-	-
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	-	-
(a) total outstanding dues of micro enterprises and small enterprises;	-	-
(b) total outstanding dues of	3.99	3.52
(iii) Other financial liabilities	-	-
(b) Other current liabilities	-	-
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	0.17	34.02
Total current liabilities	4.16	37.54
Total Liabilities	4.16	37.54
Total equity and liabilities	246.23	301.56

For and on behalf of the Board of Directors
Shamrock Industrial Company Limited
For SHAMROCK INDUSTRIAL CO. LTD


Kamlesh Khokhan

Director
DIRECTOR

Place: Mumbai
Date: June 29, 2020

Shamrock Industrial Company Limited
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

(In Rupees)

PARTICULARS	2019-20	2018-19
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax & Extraordinary Items	(21,95,232)	(28,81,523)
Adjustment for:		
Depreciation /Amortisation	-	-
Gain from sale of land	-	(6,45,23,404)
Investment write off	-	3,08,50,000
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(21,95,232)	(3,65,54,928)
ADJUSTMENTS FOR WORKING CAPITAL CHANGES :		
Other Non-current Assets	-	-
Trade Payables	47,428	(6,02,112)
Short Term Borrowings	-	(4,60,93,929)
Other Financial Assets	(86,911)	(62,07,668)
Other Current Liabilities	(33,85,167)	34,01,400
	(34,24,650)	(4,95,02,309)
Cash Generated from Operations	(56,19,882)	(8,60,57,236)
Direct Taxes paid	-	-
NET CASH FROM OPERATING ACTIVITIES	(56,19,882)	(8,60,57,236)
B) CASH FLOW FROM INVESTING ACTIVITIES		
Other Tax Assets	-	(11,00,000)
Purchase of Assets	-	(7,35,433)
Sale of Assets	-	11,00,00,000
NET CASH USED IN INVESTING ACTIVITY	-	10,81,64,567
C) CASH FLOW FROM FINANCING ACTIVITIES		
Other Tax Assets	-	-
NET CASH USED IN FINANCING ACTIVITY	-	-
NET CHANGES IN CASH & CASH EQUIVALENTS(A+B+C)	(56,19,882)	2,21,07,331
OPENING BALANCE OF CASH & CASH EQUIVALENTS	2,21,92,728	85,397
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	1,65,72,846	2,21,92,728
	-56,19,882	2,21,07,331
Notes		
<u>Closing Balance of Cash & Cash Equivalents</u>		
1 Cash and Cash Equivalents Includes: (Refer Note No 14)		
CASH IN HAND	40,579	40,578
<u>BALANCE WITH SCHEDULED BANKS</u>		
- In Current Account	1,65,32,267	2,21,52,150
	1,65,72,846	2,21,92,728

2 Previous year figures have been regrouped and rearranged wherever considered necessary to make them

For and on behalf of the Board of Directors
Shamrock Industrial Company Limited
For SHAMROCK INDUSTRIAL CO. LTD


Kamlesh Khokhani
Director

PLACE : MUMBAI
DATED : 29/06/2020



R.SONI & CO.

CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,
Kandivali (West), Mumbai - 400 067.

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF **Shamrock Industries Ltd.**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone annual financial results of **Shamrock Industries Ltd.** (hereinafter referred to as the 'company') for the year ended 31st March 2020 and (“standalone annual financial results”) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us these standalone Annual financial results:

- i.. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the year ended 31st March 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial result.

Management's and Board of Directors Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing

and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to

going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For R. Soni & Co.
Chartered Accountants
FRN : 130349W

Rajesh Soni
Partner
M. No. 133240

UDIN: 20133240AAAAKD9145

Date : 29.06.2020

Place : Mumbai



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Date: 29/06/2020

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1st Floor, New Trading Ring,
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Dalal Street, Fort, Mumbai - 400001

Dear Madam/ Sir,

Declaration pursuant to regulation 33 (3) (d) of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015

In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May 2016, we hereby declare and confirm that the Statutory Auditors of the Company M/s. R. Soni & Co., Chartered Accountants, have issued an Unmodified Audit Report on Audited Annual Financial Results of the Company for the financial year ended 31st March, 2020.

You are requested to take the same on your records.

For Shamrock Industrial Company Ltd
For SHAMROCK INDUSTRIAL CO. LTD


DIRECTOR

Kamlesh R Khokhani
(Managing Director)

Place: Mumbai